

SCHEDULE I

**NOTICE OF ALLOWANCE
IN RESPECT OF A CLAIM AGAINST THE BLOOM LAKE CCAA PARTIES
AND/OR THE WABUSH CCAA PARTIES**

The “**Bloom Lake CCAA Parties**” are:

The “**Wabush CCAA Parties**” are:

Bloom Lake General Partner Limited

Wabush Iron Co. Limited

Quinto Mining Corporation

Wabush Resources Inc.

856839 Canada Limited

Wabush Mines

Cliffs Quebec Iron Mining ULC

Arnaud Railway Company

Bloom Lake Railway Company Limited

Wabush Lake Railway Company Limited

The Bloom Lake Iron Ore Mine Limited Partnership

(The Bloom Lake CCAA Parties and Wabush CCAA Parties collectively form the “**CCAA Parties**”)

Particulars of Creditor and Reference Number:

| | |
|--|---|
| Legal Name of Claimant: | ADMINISTRATION PORTUAIRE DE SEPT-ILES/ SEPT-ILES PORT AUTHORITY |
| Doing Business As: | |
| Legal Counsel or Representative (if applicable): | LUC MORIN/ GUILLAUME-PIERRE MICHAUD - FASKEN MARTINEAU DUMOULIN LLP |
| Address | |
| Number and Street (line 1) | 800, RUE DU SQUARE-VICTORIA |
| Number and Street (line 2) | SUITE 3700 |
| City | MONTREAL |
| Province / State | QC |
| Postal / Zip Code | H4Z 1A1 |
| Country | CANADA |
| Telephone Number: | 514-397-5264 |
| E-mail address: | IMORIN@FASKEN.COM/ GMICHAUD@FASKEN.COM |
| Attention (Contact Person): | LUC MORIN/ GUILLAUME-PIERRE MICHAUD |
| Reference Number(s): | B00299 & W00133 |

Pursuant to the order of the Superior Court of Quebec for the district of Montreal (Commercial Division) (the “Court”) dated November 5, 2015 and amended on November 16, 2015 (as may be further amended, restated or supplemented from time to time), FTI Consulting Canada Inc. in its capacity as Monitor of the CCAA Parties (the “Monitor”) hereby gives you notice that the Monitor, in consultation with the CCAA Parties, has determined that the claim set out in your Proof of Claim with Reference Number shown above is an Allowed Claim.

| CCAA Party Name | Currency (CAD, USD, etc.) [1] | Amount of Unsecured Claim [2] | Amount of Secured Claim [3] |
|--|----------------------------------|----------------------------------|--------------------------------|
| Bloom Lake CCAA Parties: | | | |
| Cliffs Quebec Iron Mining ULC | CAD | \$ 87,338.44 | \$ - |
| The Bloom Lake Iron Ore Mine Limited Partnership | | \$ - | \$ - |
| Bloom Lake General Partner Limited | | \$ - | \$ - |
| Quinto Mining Corporation | | \$ - | \$ - |
| 8568391 Canada Limited | | \$ - | \$ - |
| Bloom Lake Railway Company Limited | | \$ - | \$ - |
| Wabush CCAA Parties: | | | |
| Wabush Mines | CAD | \$ 36,307.97 | \$ - |
| Wabush Iron Co. Limited | | \$ - | \$ - |
| Wabush Resources Inc. | | \$ - | \$ - |
| Arnaud Railway Company | | \$ - | \$ - |
| Wabush Lake Railway Company Limited | | \$ - | \$ - |

Notes:

[1] Claims in a currency other than Canadian Dollars have been converted to Canadian Dollars at the noon spot rate of the Bank of Canada as at the Determination Date (January 27, 2015 for Bloom Lake CCAA Parties and May 20, 2015 for Wabush CCAA Parties).

[2] An "Unsecured" Claim is one for which no assets of any of the CCAA Parties are pledged as security.

[3] A "Secured" Claim is one which for which assets of the any one of the CCAA Parties are charged or held as security pursuant to statutory right or agreement.

Dated at the City of Toronto this 4th day of February, 2016

FTI CONSULTING CANADA INC.,
In its capacity as the Court-appointed Monitor

Per: 
Michael Basso - Director